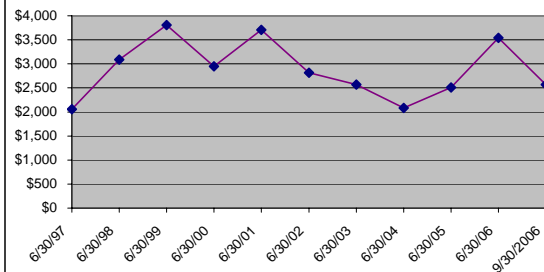


City of Belmont
Performance at a Glance
Results for the Period Ended September 30, 2006
(000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
9/30/2006	\$2,569	Unaudited

Management Discussion and Analysis



General Fund Balance -

The General Fund balance has decreased by one million, and year to date was \$2.5 million.



Budget Variance -

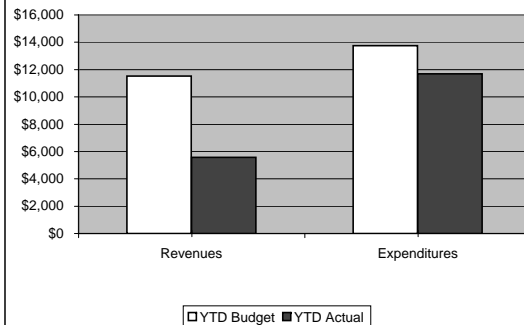
Year to date revenues are running lower than budget for \$6.1 million mainly due to the sewer use fees and semi-annual installment of property taxes to be received in December and April. Expenditures were under budget for \$2.1 million mainly due to the differences associated with capital project construction as follows: Street Improvements, Storm Drain Project, RDA Capital Project and LMI Housing Projects. As a result of the above conditions, the net budget versus actual difference is a \$3.9 million unfavorable variance.



Fund Balance -

The Recreation Fund deficits for \$.02 million are due to the summer programs which are seasonal expenditures. The Fire Protection District Fund at a deficit for \$0.9 million are due to the semi-annual installment of taxes to be received later as discussed above. Supplemental Law Enforcement Fund has a deficit for \$0.03 million, which will be funded by the SLESF Grant and received by the end of the FY. Debt Service Fund deficits for \$0.01 million are due to annual General Debt is paid in this month. Benefit Stabilization has a deficit for \$0.02 million due to revenue allocation which is corrected in the financial system in October.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$11,536	\$5,569	(\$5,966)
Expenditures	13,756	11,695	2,061
	<u>(\$2,220)</u>	<u>(\$6,125)</u>	<u>(\$3,904)</u>